

# Selective Invoice Discounting

## Application Form

## BUSINESS BANKING

### 1. Company Details

Company Name	Trading As Name	Company Registration Number/CK Number

	Name & Surname	Director/Member	% Shareholding
1			
2			

	Director/Shareholder	Position	Telephone Number	Fax Number	Email Address
1					
2					
3					
4					

### 2. Current Facilities including FNB:

	Bank	Account Number	Facility	Amount
1				
2				
3				
4				
5				
6				

1	What are your Debtors Terms (Days)? From invoice or Statement?	30	60	90	Other : Please Specify
2	Do you give discounts to your debtors?	Y/N	If Yes Please Specify:		
3	Do you give rebates to your debtors ?	Y/N	If Yes Please Specify:		
4	Do you buy from the debtor?	Y/N	If Yes Please Specify:		
5	Do you or any of your debtors apply set off? Any set off arrangements between you and your debtor	Y/N	If Yes Please Specify:		
6	Is there a debtor Contract/Agreement in place?	Y/N	If Yes, Please provide Contracts		
7	Do you provide any performance guarantees and/or warranties?	Y/N	If Yes, please provide detail		
8	Is there any retention held by the Debtors?	Y/N	If yes please provide detail		
9	Do any of your debtors preclude you from ceding the debt?	Y/N	If Yes, Please Specify which Debtors?		
10	Is your debtors book ceded and/or encumbered?	Y/N	If Yes, Please Specify to whom?		

**3. For which of your debtors do you wish to finance invoices? Please provide full details:**

	Debtor Name	Division/Subsidiary of	Registration Number	Payment Terms (From Invoice Date)	Limit Required	Minimum Invoice Value	Maximum Invoice Value	Nr. of Invoices Per Month
1								
2								
3								
4								
5								
6								
<b>Total</b>								

**Please describe the processes from point of Order/Service/etc from Invoice to Payment, for each of your debtors.**

---



---



---



---



---



---

**THE FOLLOWING DOCUMENTATION IS REQUIRED IN-ORDER FOR YOUR APPLICATION TO BE REVIEWED:**

- Personal balance sheet of all directors/members.
- Latest audited financials and latest management accounts if financials are over



*How can we help you?*

**3 months old {if trading for less than a year please supply copy of day 1 balance sheet signed by auditor confirming solvency}**

- **Copy of ID documents of all directors / members.**
- **Marital status of all directors / members (ANC, COP, ANC Accrual, Single)**
- **Copy of contract / agreement with debtors that you wish to finance invoices on.**
- **Current debtor age analysis.**
- **Certified copies of a Valid tax clearance certificate of good standing**

**I hereby acknowledge the ffg:**

**This is a fully disclosed facility**

**All invoices will be confirmed with the Debtor**

**The Debtor will be informed of Banks purchase of invoices**

**All Invoices and PODs must contain the ffg information:**

**Company Details**

**FNB Banking Details**

**Disclosure of the cession/Purchase of Debt**

Signature of applicant: \_\_\_\_\_ Date : \_\_\_\_\_

Name: \_\_\_\_\_ Capacity : \_\_\_\_\_



*How can we help you?*